



The End Modern Slavery Initiative Act of 2015 Background Information

Background: Over 27 million people are trapped in the multi-billion dollar modern slave trade industry. Although slavery is illegal in every corner of the world, this crime of opportunity exists in more than 165 countries, including our own, and thrives most where enforcement is weak, whether due to indifference, corruption or lack of resources. While U.S. government agencies and many groups and organizations have taken significant steps toward fighting modern slavery, we need to take our efforts to the next level. But the United States cannot meet this challenge alone, so Senator Corker has introduced bold, bipartisan legislation to create a focused, sustained effort in concert with the private sector and foreign governments to eliminate sexual and labor human slavery worldwide. This model is designed to leverage limited foreign aid dollars and galvanize tremendous support and investment from the public sector, philanthropic organizations and the private sector to focus resources responsibly where this crime is most prevalent. This effort will complement other legislation focused on improving enforcement within the United States.

Establishing The End Modern Slavery Initiative Foundation: The legislation will authorize a 501(c)(3) non-profit grant-making foundation in the District of Columbia to be known as “The End Modern Slavery Initiative Foundation” that will fund programs and projects outside the United States that must:

- Contribute to the freeing and sustainable recovery of victims of modern slavery, prevent individuals from being enslaved, and enforce laws to punish individual and corporate perpetrators of modern slavery.
- Set clear, defined goals and outcomes that can be empirically measured; and
- Achieve a measurable 50 percent reduction of modern slavery in targeted populations.

Funding: The initiative will seek to raise \$1.5 billion, more than 80 percent of which will come through matching funds from the private sector and foreign governments. Sources of funding are as follows:

- \$251 million in authorized funds from the United States over eight years: \$1 million in Fiscal Year (FY) 2015, followed by authorizations of \$35.7 million in FY 2016-2022.
- \$500 million from other foreign governments. (Double the investment of U.S. funds.)
- \$750 million in private funding. (Triple the investment of U.S. funds.)

U.S. funds must be matched by \$500 million from foreign governments and \$250 million from the private sector. The remaining \$500 million will be raised by The End Modern Slavery Initiative Foundation from additional private sector contributions. The U.S. government will channel diplomatic support and additional resources for law enforcement, rule of law, economic development and training assistance in support of The End Modern Slavery Initiative.

Monitoring and Evaluation: Progress will be tracked against baseline data to achieve a 50 percent reduction in slavery. Projects that fail to meet goals will be suspended or terminated. The bill requires the Foundation to remain focused on achieving a significant reduction in modern slavery within a period of seven years. The Foundation is required to comply with the Government Accountability Office’s mandate to conduct financial audits and program evaluations.